

Circular No.: NSDL/POLICY/DDP/2014/0009

Date: September 16, 2014

Subject: Investments by FPIs/FIIs/QFIs in Commercial Papers.

Attention of Participants registered with SEBI as Designated Depository Participants (DDPs) / Qualified Participants is invited to NSDL Circular No. NSDL/POLICY/CUSTODIAN-QP/2014/0005 dated March 7, 2014 (copy enclosed) regarding investments by FIIs/QFIs in Commercial Papers.

In this regard, Participants are hereby informed that 'Eligible Investors' [i.e. FPIs and deemed FPI (FIIs, sub-accounts & QFIs)] will now be allowed to invest without obtaining prior approval until the aggregate investments in respect 'Commercial Paper' reaches **90% (ninety percent)** of investment limit.

Further, the guidelines/procedure prescribed in the aforesaid NSDL circular in respect of aggregate investments by 'Eligible Investors' [(i.e. FPIs and deemed FPIs (FIIs, sub-accounts & QFIs))] when it reaches **90% (ninety percent)** of the available investment limit in 'Commercial Paper', **remain unchanged**.

Participants are advised to take note of the above and ensure compliance.

For any further information or assistance, the following officials may be contacted:

Name of Official	Contact No.	Email ID
Mr. Karan Mehta	(022) 2499 4662	karanm@nsdl.co.in
Mr. Surendra Kumar	(022) 2499 4288	surendrak@nsdl.co.in
Mr. Sandesh Sawant	(022) 2499 4687	sandeshs@nsdl.co.in
Mr. Vishal Gajjar	(022) 2499 4237	vishalg@nsdl.co.in

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	By email at dp_igreport@nsdl.co.in Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Networth Certificate and Audited Financial Statements	September 30th every year.	By hard copy to Participant Interface Department.	Circular No. NSDL/PI/98/414 dated September 1, 1998.